

**WENATCHEE SCHOOL DISTRICT**

**RESOLUTION # 01-18 TRANSFER OF FUNDS FROM GENERAL FUND TO CAPITAL PROJECTS FUND FOR PROPERTY PURCHASE**

A resolution of the Wenatchee School District transferring funds from the General Fund to the Capital Projects Fund.

**WHEREAS**, RCW 28A.320.330 School Funds enumerated-Deposits-Uses specifies money deposited into the Capital Projects Fund shall include, but not be limited to, bond proceeds, proceeds from excess levies, state apportionment proceeds as authorized by RCW 28A.150.270, earnings from capital projects fund investments, and state forest revenues, and

**WHEREAS**, Wenatchee School District has deposited sufficient eligible resources into the General Fund to provide for the transfer; and

**WHEREAS**, the Wenatchee School Board wishes to provide for the purchase of appropriate sites, erecting buildings, renovation and replacement of facilities and systems and other expenditures as necessary and authorized by law, and

**WHEREAS**, the Wenatchee School Board wishes to transfer \$537,000 from the General Fund to the Capital Projects Fund to purchase the property commonly known as 1420 Maple Street; and

**WHEREAS**, the Wenatchee School District's Ending Fund Balance at August 31, 2017 was \$11,526,123 and after the transfer would be approximately \$10,989,123,

**THEN**, the Wenatchee School District Board of Directors hereby authorizes the total transfer of \$537,000 from the General Fund to the Capital Projects Fund in the 2017-18 school year.

Dated this 23rd day of April, 2018

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Secretary to the Board of Directors

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President of the Board of Directors

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Director

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Director

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Director

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Director