

Wenatchee School District No. 246
MEMORANDUM

To: Wenatchee School Board
Brian Flonas, Superintendent

From: Les Vandervort, Chief Financial Officer

Date: April 11, 2018

Re: **February 2018 Budget Status Report**

GENERAL FUND With **50%** of the fiscal year elapsed, Total General Fund revenues were **45.8%** and expenditures were **46.2%** of budgeted amounts, respectively.

General Fund Total Fund Balance at February 28, 2018 is **\$ 9,581,717** (9.29%).
Total Fund Balance at February 28, 2017 was **\$11,602,160** (12.05%).

Districts are funded on budgeted numbers through December of each year. SPI adjusts funding to actual numbers (such as enrollment and staffing) beginning in January through the end of the fiscal year.

CAPITAL PROJECTS FUND The Month Ending Fund Balance is **\$5,241,637**.
Lincoln and Washington projects close to completion.
Rec Park project close to completion.

DEBT SERVICE FUND The Month Ending Fund balance of **\$1,037,690** is for payment of bond principal and interest payments which are due each December and June. Revenues consist primarily of property taxes.

The Debt Service levy for 2018 collection is \$5,400,000 or about \$1.30 per \$1,000 assessed value.

The M&O levy for 2018 collection is \$12,527,890 or about \$2.94 per \$1,000 assessed value.

ASB FUND Revenues are **48.8%** of the amount budgeted for the year. Expenditures are **28.7%** of budget.

The Month Year Ending Fund Balance is **\$715,214**.

TRANSPORTATION VEHICLE FUND The Month Ending fund balance is **\$55,509**.
Bus purchases are made only when funds are actually received by the district.

Wenatchee School District No. 246

General Fund

Budget Status Report
February 2018

50%

	Annual Budget	Actual For Year	Rec'd/Spent
Revenues/Other Financing Sources			
1000 Local Taxes	12,356,742	5,434,143	44.0%
2000 Local Nontax	2,455,012	1,134,383	46.2%
3000 State, General Purpose	59,953,230	29,049,910	48.5%
4000 State, Special Purpose	16,126,612	6,817,983	42.3%
5000 Federal, General Purpose	50,000	51,344	102.7%
6000 Federal, Special Purpose	8,830,265	3,228,592	36.6%
7000 Revenues fr Other Dists	37,000	11,140	30.1%
8000 Revenues fr Other Agencies	66,500	11,307	17.0%
9000 Other Financing Sources	0		
Total Revenues/Other Sources	99,875,361	45,738,802	45.8%
Expenditures			
00 Regular Instruction	56,474,414	26,800,348	47.5%
20 Special Ed Instruction	10,188,337	5,112,139	50.2%
30 Vocational Instruction	3,546,550	1,466,393	41.3%
40 Skill Ctr / Voc-Tec Instruction	1,718,297	625,645	36.4%
50/60 Compensatory Instruction	10,902,338	4,137,286	37.9%
70 Other Instructional Program	1,318,877	412,074	31.2%
80 Community Support	743,190	288,841	38.9%
90 Support Services	18,209,480	8,740,492	48.0%
Total Expenditures	103,101,483	47,583,218	46.2%
Excess of Revenues / Other Sources Over (Under) Expenditures	-3,226,122	-1,844,416	
Operating Trans Out to TVF, DSF and CPF	0	-100,000	
Total Beginning Fund Balance	11,000,000	11,526,123	
Total Ending Fund Balance	7,773,878	9,581,707	9.29%
821 Restricted for Carryovers	400,000	637,301	
825 Restricted for Skill Center	0		
840 Nonspendable for Inventory	35,000	32,511	
884 Assigned to Capital Projects	0	537,000	
888 Assigned to Other Purposes (L&I, motor pool)	152,000	600,000	
891 Unassigned Minimum Fund Balance	2,186,878	5,155,074	5.00%
890 Unassigned Fund Balance	5,000,000	2,619,821	2.54%

Wenatchee School District No. 246

Capital Projects Fund

Budget Status Report
February 2018

	Annual Budget	Actual For Year	50% Percent Rec'd/Spent
Revenues/Other Financing Sources			
1000 Local Taxes			0.0%
2000 Local Nontax	387,501	37,035	9.6%
3000 State, General Purpose			
4000 State, Special Purpose	5,228,147	16,193	0.3%
5000 Federal, General Purpose			
6000 Federal, Special Purpose			
7000 Revenues fr Other Dists			
8000 Revenues fr Other Agencies	45,000		
9000 Other Financing Sources			
Total Revenues/Other Sources	5,660,648	53,228	0.9%
Expenditures			
10 Sites	875,000	364,183	41.6%
20 Buildings	3,440,000	432,593	12.6%
30 Equipment	3,213,147	9,370	0.3%
40 Energy	75,000		
50 Sales & Lease Equipment			
60 Bond Issuance Expenditure	0		
90 Debt			
Total Expenditures	7,603,147	806,146	10.6%
Transfers in (out)	0	0	
Excess of Revenues / Other Sources Over (Under) Expenditures	-1,942,499	-752,918	
Total Beginning Fund Balance	4,000,000	5,994,555	
Total Ending Fund Balance	2,057,501	5,241,637	

Wenatchee School District No. 246

Debt Service Fund

Budget Status Report

February 2018

50%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
Revenues/Other Financing Sources			
1000 Local Taxes	5,402,000	2,390,427	44.3%
2000 Local Nontax	10,000	13,046	130.5%
3000 State, General Purpose			
5000 Federal, General Purpose			
6000 Federal, Special Purpose			
9000 Other Financing Sources			
Total Revenues/Other Sources	5,412,000	2,403,473	44.4%
Expenditures			
Matured Bond Expenditures	2,135,000	2,135,000	100.0%
Interest on Bonds	3,334,563	1,688,631	50.6%
Interfund Loan Interest			
Bond Transfer Fees	50,000		0.0%
Arbitrage Rebate			
Total Expenditures	5,519,563	3,823,631	69.3%
Other Financing Uses	0		
Excess of Revenues / Other Sources Over (Under) Expenditures	-107,563	-1,420,158	
Total Beginning Fund Balance	2,450,000	2,457,848	
Total Ending Fund Balance	2,342,437	1,037,690	

Wenatchee School District No. 246

Budget Status Report
February 2018

Associated Student Body Fund 50%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
Revenues/Other Financing Sources			
1000 General Student Body	174,170	143,340	82.3%
2000 Athletics	289,857	121,858	42.0%
3000 Classes	12,000	1,476	12.3%
4000 Clubs	515,861	220,172	42.7%
6000 Private Moneys	53,100	23,043	43.4%
Total Revenues	1,044,988	509,889	48.8%
Expenditures			
1000 General Student Body	149,989	59,747	39.8%
2000 Athletics	278,831	95,646	34.3%
3000 Classes	7,500	1,208	16.1%
4000 Clubs	638,367	151,015	23.7%
6000 Private Moneys	51,050	15,282	29.9%
Total Expenditures	1,125,737	322,898	28.7%
Excess of Revenues / Other Sources Over (Under) Expenditures	-80,749	186,991	
Total Beginning Fund Balance	600,000	528,223	
Total Ending Fund Balance	519,251	715,214	

Wenatchee School District No. 246

Budget Status Report
February 2018

Transportation Vehicle Fund

50%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
Revenues/Other Financing Sources			
1000 Local Taxes			
2000 Local Nontax	1,000	1,678	167.8%
3000 State, General Purpose			
4000 State, Special Purpose	166,000		0.0%
8000 Revenues fr Other Agencies			
9000 Other Financing Sources		1,000	
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Operating Transfers In from Gen Fund		100,000	
Total Revenues/Other Sources	167,000	102,678	61.5%
Program 92 DEBT SERVICE			
Act 82 Warrant Interest			
Act 83 Other Interest			
Act 84 Debt			
Act 85 Arbitrage Rebate			
Program 99 PUPIL TRANSPORTATION			
Act 33 Cash Purch/Rebuild Buses	447,000	324,489	
Act 34 Contract Purchase/Rebuild			0.0%
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Total Expenditures	447,000	324,489	72.6%
Operating Transfers Out to DSF			
Excess of Revenues / Other Sources Over (Under) Expenditures	-280,000	-221,811	
Total Beginning Fund Balance	280,000	277,320	
Total Ending Fund Balance	0	55,509	