

**Wenatchee School District No. 246**  
**MEMORANDUM**

To: Wenatchee School Board  
Brian Flones, Superintendent

From: Les Vandervort, Chief Financial Officer

Date: February 26, 2018

Re: **December 2017 Budget Status Report**

**GENERAL FUND** With **33%** of the fiscal year elapsed, Total General Fund revenues were **31.5%** and expenditures were **31.0%** of budgeted amounts, respectively.

General Fund Total Fund Balance at December 31, 2017 is **\$10,968,829** (10.64%).

Total Fund Balance at December 31, 2016 was **\$13,527,901** (14.04%).

Districts are funded on budgeted numbers through December of each year. SPI adjusts funding to actual numbers (such as enrollment and staffing) beginning in January through the end of the fiscal year.

**CAPITAL PROJECTS FUND** The Month Ending Fund Balance is **\$5,264,156**.

Lincoln and Washington projects close to completion.

Rec Park project close to completion.

**DEBT SERVICE FUND** The Month Ending Fund balance of **\$1,012,976** is for payment of bond principal and interest payments which are due each December and June. Revenues consist primarily of property taxes.

The Debt Service levy for 2018 collection is \$5,400,000 or about \$1.30 per \$1,000 assessed value.

The M&O levy for 2018 collection is \$12,527,890 or about \$2.94 per \$1,000 assessed value.

**ASB FUND** Revenues are **37.6%** of the amount budgeted for the year. Expenditures are **15.9%** of budget.

The Month Year Ending Fund Balance is **\$716,129**.

**TRANSPORTATION VEHICLE FUND** The Month Ending fund balance is **\$54,682**.

Bus purchases are made only when funds are actually received by the district.

Two buses have been ordered for 2017-18.

# Wenatchee School District No. 246

# General Fund

Budget Status Report  
December 2017

33%

	Annual Budget	Actual For Year	Rec'd/Spent
<b>Revenues/Other Financing Sources</b>			
1000 Local Taxes	12,356,742	5,338,594	43.2%
2000 Local Nontax	2,455,012	510,539	20.8%
3000 State, General Purpose	59,953,230	19,214,726	32.0%
4000 State, Special Purpose	16,126,612	4,458,270	27.6%
5000 Federal, General Purpose	50,000	0	0.0%
6000 Federal, Special Purpose	8,830,265	1,933,535	21.9%
7000 Revenues fr Other Dists	37,000	9,943	26.9%
8000 Revenues fr Other Agencies	66,500	6,857	10.3%
9000 Other Financing Sources	0		
<b>Total Revenues/Other Sources</b>	<b>99,875,361</b>	<b>31,472,464</b>	<b>31.5%</b>
<b>Expenditures</b>			
00 Regular Instruction	56,474,414	18,173,687	32.2%
20 Special Ed Instruction	10,188,337	3,385,130	33.2%
30 Vocational Instruction	3,546,550	1,003,071	28.3%
40 Skill Ctr / Voc-Tec Instruction	1,718,297	377,562	22.0%
50/60 Compensatory Instruction	10,902,338	2,720,020	24.9%
70 Other Instructional Program	1,318,877	268,757	20.4%
80 Community Support	743,190	183,816	24.7%
90 Support Services	18,209,480	5,817,715	31.9%
<b>Total Expenditures</b>	<b>103,101,483</b>	<b>31,929,758</b>	<b>31.0%</b>
Excess of Revenues / Other Sources Over (Under) Expenditures	<b>-3,226,122</b>	<b>-457,294</b>	
Operating Trans Out to TVF, DSF and CPF	0	<b>-100,000</b>	
Total Beginning Fund Balance	11,000,000	11,526,123	
<b>Total Ending Fund Balance</b>	<b>7,773,878</b>	<b>10,968,829</b>	<b>10.64%</b>
821 Restricted for Carryovers	400,000	637,301	
825 Restricted for Skill Center	0		
840 Nonspendable for Inventory	35,000	32,511	
884 Assigned to Capital Projects	0	541,000	
888 Assigned to Other Purposes (L&I, motor pool)	152,000	600,000	
891 Unassigned Minimum Fund Balance	2,186,878	5,155,074	5.00%
890 Unassigned Fund Balance	5,000,000	4,002,943	3.88%

# Wenatchee School District No. 246

# Capital Projects Fund

Budget Status Report  
December 2017

33%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
<b>Revenues/Other Financing Sources</b>			
1000 Local Taxes			0.0%
2000 Local Nontax	387,501	21,628	5.6%
3000 State, General Purpose			
4000 State, Special Purpose	5,228,147	16,193	0.3%
5000 Federal, General Purpose			
6000 Federal, Special Purpose			
7000 Revenues fr Other Dists			
8000 Revenues fr Other Agencies	45,000		
9000 Other Financing Sources			
<b>Total Revenues/Other Sources</b>	<b>5,660,648</b>	<b>37,821</b>	<b>0.7%</b>
<b>Expenditures</b>			
10 Sites	875,000	364,183	41.6%
20 Buildings	3,440,000	396,385	11.5%
30 Equipment	3,213,147	7,652	0.2%
40 Energy	75,000		
50 Sales & Lease Equipment			
60 Bond Issuance Expenditure	0		
90 Debt			
<b>Total Expenditures</b>	<b>7,603,147</b>	<b>768,220</b>	<b>10.1%</b>
Transfers in (out)	0	0	
Excess of Revenues / Other Sources Over (Under) Expenditures	<b>-1,942,499</b>	<b>-730,399</b>	
Total Beginning Fund Balance	4,000,000	5,994,555	
<b>Total Ending Fund Balance</b>	<b>2,057,501</b>	<b>5,264,156</b>	

# Wenatchee School District No. 246

# Debt Service Fund

Budget Status Report  
December 2017

33%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
<b>Revenues/Other Financing Sources</b>			
1000 Local Taxes	5,402,000	2,367,919	43.8%
2000 Local Nontax	10,000	10,840	108.4%
3000 State, General Purpose			
5000 Federal, General Purpose			
6000 Federal, Special Purpose			
9000 Other Financing Sources			
<b>Total Revenues/Other Sources</b>	<b>5,412,000</b>	<b>2,378,759</b>	<b>44.0%</b>
<b>Expenditures</b>			
Matured Bond Expenditures	2,135,000	2,135,000	100.0%
Interest on Bonds	3,334,563	1,688,631	50.6%
Interfund Loan Interest			
Bond Transfer Fees	50,000		0.0%
Arbitrage Rebate			
<b>Total Expenditures</b>	<b>5,519,563</b>	<b>3,823,631</b>	<b>69.3%</b>
Other Financing Uses	0		
Excess of Revenues / Other Sources Over (Under) Expenditures	-107,563	-1,444,872	
Total Beginning Fund Balance	2,450,000	2,457,848	
<b>Total Ending Fund Balance</b>	<b>2,342,437</b>	<b>1,012,976</b>	

# Wenatchee School District No. 246

Budget Status Report  
December 2017

## Associated Student Body Fund

33%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
<b>Revenues/Other Financing Sources</b>			
1000 General Student Body	174,170	136,364	78.3%
2000 Athletics	289,857	109,132	37.7%
3000 Classes	12,000	1,476	12.3%
4000 Clubs	515,861	179,071	34.7%
6000 Private Moneys	53,100	20,676	38.9%
<b>Total Revenues</b>	<b>1,044,988</b>	<b>446,719</b>	<b>42.7%</b>
<b>Expenditures</b>			
1000 General Student Body	149,989	57,978	38.7%
2000 Athletics	278,831	79,867	28.6%
3000 Classes	7,500	388	5.2%
4000 Clubs	638,367	106,523	16.7%
6000 Private Moneys	51,050	14,057	27.5%
<b>Total Expenditures</b>	<b>1,125,737</b>	<b>258,813</b>	<b>23.0%</b>
Excess of Revenues / Other Sources Over (Under) Expenditures	<b>-80,749</b>	187,906	
Total Beginning Fund Balance	600,000	528,223	
<b>Total Ending Fund Balance</b>	<b>519,251</b>	<b>716,129</b>	

# Wenatchee School District No. 246

Budget Status Report  
December 2017

## Transportation Vehicle Fund 33%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
<b>Revenues/Other Financing Sources</b>			
1000 Local Taxes			
2000 Local Nontax	1,000	851	85.1%
3000 State, General Purpose			
4000 State, Special Purpose	166,000		0.0%
8000 Revenues fr Other Agencies			
9000 Other Financing Sources		1,000	
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Operating Transfers In from Gen Fund		100,000	
<b>Total Revenues/Other Sources</b>	<b>167,000</b>	<b>101,851</b>	<b>61.0%</b>
Program 92 DEBT SERVICE			
Act 82 Warrant Interest			
Act 83 Other Interest			
Act 84 Debt			
Act 85 Arbitrage Rebate			
Program 99 PUPIL TRANSPORTATION			
Act 33 Cash Purch/Rebuild Buses	447,000	324,489	
Act 34 Contract Purchase/Rebuild			0.0%
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<b>Total Expenditures</b>	<b>447,000</b>	<b>324,489</b>	<b>72.6%</b>
Operating Transfers Out to DSF			
Excess of Revenues / Other Sources Over (Under) Expenditures			
	-280,000	-222,638	
Total Beginning Fund Balance	280,000	277,320	
Total Ending Fund Balance	0	54,682	