

Wenatchee School District No. 246
MEMORANDUM

To: Wenatchee School Board
Brian Flones, Superintendent

From: Les Vandervort, Chief Financial Officer

Date: January 8, 2018

Re: **November 2017 Budget Status Report**

GENERAL FUND With **25%** of the fiscal year elapsed, Total General Fund revenues were **24.4%** and expenditures were **22.9%** of budgeted amounts, respectively.
General Fund Total Fund Balance at November 30, 2017 is **\$12,169,455** (11.80%).
Total Fund Balance at November 30, 2016 was **\$14,378,607** (14.93%).

Districts are funded on budgeted numbers through December of each year. SPI adjusts funding to actual numbers (such as enrollment and staffing) beginning in January through the end of the fiscal year.

Fund Balance is 3 percentage points lower in November 2017 than it was November 2016.

This is a significant reduction in light of state funding issues.

CAPITAL PROJECTS FUND The Month Ending Fund Balance is **\$5,562,781**. Punch list items still being worked on for Lincoln and Washington. Should be complete this millennium.
Pioneer drainage system still in progress. Pioneer locker rooms are still being finished.

DEBT SERVICE FUND The Month Ending Fund balance of **\$4,813,596** is for payment of bond principal and interest payments which are due each December and June. Revenues consist primarily of property taxes.

The Debt Service levy for 2018 collection is \$5,400,000 or about \$1.30 per \$1,000 assessed value.

The M&O levy for 2018 collection is \$12,527,890 or about \$2.96 per \$1,000 assessed value.

ASB FUND Revenues are **37.6%** of the amount budgeted for the year. Expenditures are **15.9%** of budget.
The Month Year Ending Fund Balance is **\$741,989**.

TRANSPORTATION VEHICLE FUND The Month Ending fund balance is **\$378,916**. Bus purchases are made only when funds are actually received by the district. Two buses have been ordered for 2017-18.

Wenatchee School District No. 246

General Fund

Budget Status Report
November 2017

25%

	Annual Budget	Actual For Year	Rec'd/Spent
Revenues/Other Financing Sources			
1000 Local Taxes	12,356,742	5,295,507	42.9%
2000 Local Nontax	2,455,012	413,880	16.9%
3000 State, General Purpose	59,953,230	14,181,333	23.7%
4000 State, Special Purpose	16,126,612	3,216,777	19.9%
5000 Federal, General Purpose	50,000	0	0.0%
6000 Federal, Special Purpose	8,830,265	1,238,029	14.0%
7000 Revenues fr Other Dists	37,000	7,973	21.5%
8000 Revenues fr Other Agencies	66,500	3,161	4.8%
9000 Other Financing Sources	0		
Total Revenues/Other Sources	99,875,361	24,356,660	24.4%
Expenditures			
00 Regular Instruction	56,474,414	13,331,421	23.6%
20 Special Ed Instruction	10,188,337	2,506,440	24.6%
30 Vocational Instruction	3,546,550	723,992	20.4%
40 Skill Ctr / Voc-Tec Instruction	1,718,297	244,157	14.2%
50/60 Compensatory Instruction	10,902,338	2,039,977	18.7%
70 Other Instructional Program	1,318,877	184,077	14.0%
80 Community Support	743,190	140,231	18.9%
90 Support Services	18,209,480	4,443,033	24.4%
Total Expenditures	103,101,483	23,613,328	22.9%
Excess of Revenues / Other Sources Over (Under) Expenditures	-3,226,122	743,332	
Operating Trans Out to TVF, DSF and CPF	0	-100,000	
Total Beginning Fund Balance	11,000,000	11,526,123	
Total Ending Fund Balance	7,773,878	12,169,455	11.80%
821 Restricted for Carryovers	400,000	637,301	
825 Restricted for Skill Center	0		
840 Nonspendable for Inventory	35,000	32,511	
884 Assigned to Capital Projects	0	541,000	
888 Assigned to Other Purposes (L&I, motor pool)	152,000	600,000	
891 Unassigned Minimum Fund Balance	2,186,878	5,155,074	5.00%
890 Unassigned Fund Balance	5,000,000	5,203,569	5.05%

Wenatchee School District No. 246

Capital Projects Fund

Budget Status Report
November 2017

	Annual Budget	Actual For Year	Percent Rec'd/Spent
25%			
Revenues/Other Financing Sources			
1000 Local Taxes			0.0%
2000 Local Nontax	387,501	15,813	4.1%
3000 State, General Purpose			
4000 State, Special Purpose	5,228,147	4,298	0.1%
5000 Federal, General Purpose			
6000 Federal, Special Purpose			
7000 Revenues fr Other Dists			
8000 Revenues fr Other Agencies	45,000		
9000 Other Financing Sources			
Total Revenues/Other Sources	5,660,648	20,111	0.4%
Expenditures			
10 Sites	875,000	204,556	23.4%
20 Buildings	3,440,000	242,590	7.1%
30 Equipment	3,213,147	4,739	0.1%
40 Energy	75,000		
50 Sales & Lease Equipment			
60 Bond Issuance Expenditure	0		
90 Debt			
Total Expenditures	7,603,147	451,885	5.9%
Transfers in (out)	0	0	
Excess of Revenues / Other Sources Over (Under) Expenditures	-1,942,499	-431,774	
Total Beginning Fund Balance	4,000,000	5,994,555	
Total Ending Fund Balance	2,057,501	5,562,781	

Wenatchee School District No. 246

Debt Service Fund

Budget Status Report
November 2017

25%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
Revenues/Other Financing Sources			
1000 Local Taxes	5,402,000	2,348,832	43.5%
2000 Local Nontax	10,000	6,916	69.2%
3000 State, General Purpose			
5000 Federal, General Purpose			
6000 Federal, Special Purpose			
9000 Other Financing Sources			
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Total Revenues/Other Sources	5,412,000	2,355,748	43.5%
Expenditures			
Matured Bond Expenditures	2,135,000		0.0%
Interest on Bonds	3,334,563		0.0%
Interfund Loan Interest			
Bond Transfer Fees	50,000		0.0%
Arbitrage Rebate			
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Total Expenditures	5,519,563	0	0.0%
Other Financing Uses	0		
Excess of Revenues / Other Sources Over (Under) Expenditures	-107,563	2,355,748	
Total Beginning Fund Balance	2,450,000	2,457,848	
Total Ending Fund Balance	2,342,437	4,813,596	

Wenatchee School District No. 246

Budget Status Report
November 2017

Associated Student Body Fund 25%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
Revenues/Other Financing Sources			
1000 General Student Body	174,170	130,874	75.1%
2000 Athletics	289,857	93,203	32.2%
3000 Classes	12,000	1,310	10.9%
4000 Clubs	515,861	153,202	29.7%
6000 Private Moneys	53,100	13,955	26.3%
Total Revenues	1,044,988	392,544	37.6%
Expenditures			
1000 General Student Body	149,989	18,350	12.2%
2000 Athletics	278,831	66,183	23.7%
3000 Classes	7,500	388	5.2%
4000 Clubs	638,367	84,442	13.2%
6000 Private Moneys	51,050	9,415	18.4%
Total Expenditures	1,125,737	178,778	15.9%
Excess of Revenues / Other Sources Over (Under) Expenditures	-80,749	213,766	
Total Beginning Fund Balance	600,000	528,223	
Total Ending Fund Balance	519,251	741,989	

Wenatchee School District No. 246

Budget Status Report
November 2017

Transportation Vehicle Fund 25%

	Annual Budget	Actual For Year	Percent Rec'd/Spent
Revenues/Other Financing Sources			
1000 Local Taxes			
2000 Local Nontax	1,000	596	59.6%
3000 State, General Purpose			
4000 State, Special Purpose	166,000		0.0%
8000 Revenues fr Other Agencies			
9000 Other Financing Sources		1,000	
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Operating Transfers In from Gen Fund		100,000	
Total Revenues/Other Sources	167,000	101,596	60.8%
Program 92 DEBT SERVICE			
Act 82 Warrant Interest			
Act 83 Other Interest			
Act 84 Debt			
Act 85 Arbitrage Rebate			
Program 99 PUPIL TRANSPORTATION			
Act 33 Cash Purch/Rebuild Buses	447,000		
Act 34 Contract Purchase/Rebuild			0.0%
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Total Expenditures	447,000	0	0.0%
Operating Transfers Out to DSF			
Excess of Revenues / Other Sources Over (Under) Expenditures			
	-280,000	101,596	
Total Beginning Fund Balance	280,000	277,320	
Total Ending Fund Balance	0	378,916	