



At the Heart of Community

FINANCE DEPARTMENT

70 East Main Street
Lake Zurich, Illinois 60047

(847) 438-5141
LakeZurich.org

AGENDA ITEM

127

MEMORANDUM

Date: July 13, 2020
To: Ray Keller, Village Manager *PK*
From: Diane Gleich, Senior Accountant
Subject: Annual Treasurer's Report for Fiscal Year 2019

Issue:

The attached Annual Treasurer's Report is required to be prepared each year by Illinois State Statute. The report has been submitted to the Village Clerk and filed with the County Clerk before the end of June 2020.

Analysis:

As the statute defines, the report must contain information regarding revenues, a summary statement of financial condition, a detailed list of vendor payments in excess of \$2,500 for the fiscal year and annual compensation for any employees paid during the period, current or former. The statute does allow for employee compensation to be listed in groups per ranges. In order to comply with the state statute, the village must also publish the report in its entirety in a local newspaper of general circulation, certified by the Village Clerk. The report was published on June 24, 2020. It was filed with the County Clerk's Office by June 30th. The report will also be posted on the Village's website, to allow for any interested parties to easily view the report at their convenience.

Recommendation:

The Annual Treasurer's Report for the fiscal year ended December 31, 2019 is hereby submitted for informational purposes.

w/attachments: Annual Treasurer's Report for FY 19

cc: Bane Thomey, Director of Finance

**VILLAGE OF LAKE ZURICH, ILLINOIS
ANNUAL TREASURER'S REPORT
FISCAL YEAR ENDED DECEMBER 31, 2019**

The report that follows complies with the publication requirement as defined in the Illinois Compiled Statutes Chapter 65 Section 5/3.1-35-65:

REVENUES: Major revenue sources for the fiscal year included property taxes 11,006,718, telecommunications taxes 592,676, utility taxes 1,276,499, sales taxes 9,230,561, local use taxes 662,382, shared income tax 2,089,504, charges for services 18,217,595, grants 759,376, investment income 672,793, and miscellaneous 920,245 for a total of \$45,428,349.

SUMMARY STATEMENT OF VILLAGE FINANCIAL CONDITION:

**Change in Net Position
For the Fiscal Year Ended December 31, 2019**

	Governmental Activities	Business-type Activities	Total Village Wide
Category	2019	2019	2019
Revenues:			
Program revenues:			
Charges for services	\$ 10,786,317	\$ 7,431,278	\$ 18,217,595
Operating grants	740,143	-	740,143
Capital grants	19,233	-	19,233
General revenues:			
Taxes	13,267,664	-	13,267,664
Intergovernmental	12,052,144	-	12,052,144
Investment earnings	510,432	162,361	672,793
Other	449,173	9,604	458,777
Total revenues	37,825,106	7,603,243	45,428,349
Expenses:			
General Government	2,003,371	-	2,003,371
Public Safety	22,631,359	-	22,631,359
Highways and Streets	5,281,079	-	5,281,079
Culture and Recreation	1,878,294	-	1,878,294
Economic Development	1,408,997	-	1,408,997
Interest on long-term debt	1,000,955	-	1,000,955
Water/Sewer	-	5,593,327	5,593,327
Total expenses	34,204,055	5,593,327	39,797,382
Change in Net Position	3,621,051	2,009,916	5,630,967
Beginning net position	39,594,517	41,654,846	81,249,363
Change in Acct. Principle	-	-	-
Ending net position	43,215,568	43,664,762	86,880,330

VENDOR DISBURSEMENT \$2,500 AND HIGHER: CC Aiston Consulting Ltd 2500; Applied Concepts Inc. 2514; Alexander Equipment Co., Inc 2538; Mid American Water 2588; Binder Lift LLC 2588; American Gases Corp 2616; FSS Technologies, Inc 2646; Gametime Inc. 2650; Runnion Equipment Company 2654; Suburban Accents, Inc 2665; Flame Engineering Inc 2685; Grainger 2689; NIPSTA 2695; Gasaway Distributors Inc. 2709; Entenmann-Rovin Company 2709; Spring Align Of Palatine Inc. 2743; Lions Total

Care 2765; Schwartz, Craig 2812; Winter Equipment Company 2842; St Peter's Church 2955; LZ Police Pension Fund 2955; Lake County Collector 2992; Il Municipal League 3000; Dependent Specialists, Inc 3000; Fastenal Company 3004; Great Lakes Fire & Safety 3013; Toshiba Financial Services 3025; US Digital Designs, Inc 3089; E S R I Inc. 3100; Zoos Are Us, Inc 3100; Aladtec, Inc 3123; 911 Tech Inc. 3300; Meridian Medical Technologies, Inc 3335; Murray & Trettel, Inc 3375; American Green 3384; Park Place Technologies LLC 3445; Parker Systems, Inc 3445; Frankenstitch Promotions, LLC 3500; ATR Transmission Remanufacturing In 3535; Mike'S Towing, Inc 3553; Central Polygraph Service, Ltd 3570; Plea Association 3572; Axon Enterprises, Inc 3712; Incstores, LLC 3727; Diversified Audio Group, Inc 3750; LZ Fire Pension Fund 3754; Rental Max LLC 3757; Arlington Power Equipment Inc. 3810; Cutler Hardware/Workwear 3824; Geske & Sons Inc 3864; AFC International, Inc 3964; Construction & Geotechnical 3976; Busy Beaver Inc 3985; Personnel Strategies, LLC 4000; BKV Group 4000; Datasource 4167; Braniff Communications Inc. 4180; Casper True Value 4204; Ej Equipment, Inc. 4226; Geib Industries Inc. 4226; Cricket Theatre Company 4253; United Laboratories 4361; Intime Services Inc 4380; Okeh Electric Company 4404; Metro Door & Dock, Inc 4493; Potsie'S Inc. 4500; Terracon Consultants, Inc. 4500; CALEA 4595; Insight Public Sector, Inc 4646; Kondic, Jennifer 4651; Lake County Partners 4691; Everbridge Inc 4785; G.W. Berkheimer Co., Inc 4922; Govtempusa, LLC 4939; Mediastar 4950; Ela Soccer Club 5000; National Business Furniture 5004; U S A Bluebook 5102; Petroleum Technologies Eqpt., Inc 5118; Frontline Public Safety Solutions 5188; Acres Enterprises, Inc 5219; Power DMS, Inc 5342; US Gymnastics Training Center 5369; American Mobile Staging, Inc 5420; TM Production Services, Inc 5425; Vermont Systems, Inc. 5493; P&G Keene Electrical Rebuilders Llc 5527; Sherman Mechanical Inc 5538; Stanley Security Solutions 5567; Commerical Recreation 877-89684 5587; Second City Appraisal LLC 5800; Viking Chemical Company 5914; Mabas Division IV 5948; LZ Family Martial Arts Academy 5959; SES 5991; Hallmark Promotions, Inc 6063; Conserv Farm Supply 6170; Interstate Power Systems, Inc 6191; K-Tech Specialty Coatings, Inc 6344; Moretti, Kathryn A. 6380; Baxter & Woodman, Inc 6489; Chapman & Cutler LLP 6500; Wickstrom Ford 6628; JLT Towers RE (North America) Inc 6683; Thompson Elevator Insp Service Inc 6747; Best Technology Systems, Inc 6765; Atlas Bobcat, LLC 6772; Sprayer Specialties Inc. 6952; Speer Financial Inc 6978; KNS Property Management Inc 6991; Earthchannel Communications, Inc 6995; Bella Cain Inc 7000; Music In The Box, Inc 7025; Precision Land Surveyors, Inc 7098; Golden Fence, Inc 7100; US Postmaster 7158; Nisei Dojo Inc 7272; AEC Fire Safety & Security 7291; University Of Illinois Urbana-Champ 7400; M & R Electrical Contractors Inc 7489; EOSullivan Consulting LLC 7500; Servicemaster Cleaning & Restoratio 7555; West Side Exchange 7655; Nipas 7715; Telcom Innovations Group, LLC 7746; Henry Schein Ems 7890; Northeast Multi-Regional Trng. 8110; Service Sanitation, Inc 8265; Swalco 8333; Vortex Technologies Inc. 8415; Perfect Cleaning Service Corp 8425; Air One Equipment 8447; Addison All Sports Company, Inc 8500; Lexipol, LLC 8556; Eso Solutions, Inc 8711; City Electric Supply 8719; Altorfer Industries, Inc 8806; Performance Paving Ltd 8940; Fleet Safety Supply 9161; Weight Watchers North America, Inc 9546; Otis Elevator Company 9745; Barrington Transportation Co. 9844; CDM Smith, Inc 9961; CMRS - Postage By Phone 10000; Northern Illinois University 10010; Top Notch Services Inc. 10075; Northwest Municipal Conference 10147; Sterling Codifiers 10187; Keller-Heartt Oil., Inc 10303; J U L I E Inc. 10393; Kiesler Police Supply, Inc. 10439; CET Commercial Development 10461; HBK Water Meter Service Inc. 10532; Civic Plus 10698; Il Dept Of Employment Security 11079; Soil Eng & Testing Consultants, LLC 11120; Paddock Publications Inc. 11124; Windstream 11230; Environmental Aquatic Mgmt LLC 11500; Carbon Day Automotive 11539; Prospan Manufacturing Co., Inc 11559; Hitchcock Design Inc 11610; Rush Truck Center - Springfield 11792; Stryker Sales Corporation 11830; Mobotrex 11918; Hot Shots Sports 12006; Lake County, Illinois CVB 12075; Commonwealth Edison 12115; Rain For Rent 12206; Peter Baker & Son

Company 12682; Mohawk Resources Ltd 12824; Fireground Supply 13299; Concentric Integration, LLC 13800; JMK Design, Ltd 13956; Dinges Fire Company 14526; WI Dept Of Revenue 14617; Foster & Foster, Inc 14730; AAA Tent Masters Inc 14872; The Tree Medix 14875; Meade, Inc 15408; SNI Solutions 15800; Call One, Inc 16359; Gewalt Hamilton Associates, Inc 16651; Resource Management Associates 16729; AES Environmental, Inc 16730; NRC 16775; R.A. Adams Enterprises, Inc. 17451; KK Stevens Publishing Company 17469; G&C Glass Mirror & Construction 17544; A.M. Landscape & Design, LLC 17556; Toshiba Business Solutions, USA 17611; Elegant Embroidery Inc 17809; Rainbow Collision Center, Inc 17935; Clark Baird Smith LLP 18028; Dixon Engineering, Inc 18505; Kloss Distributing Company, Inc 18571; Alpha Paintworks, Inc 18690; Tyler Technologies, Inc 19200; Me Simpson Co., Inc 19980; Vision Service Plan Of Illinois 20015; Health Endeavors, SC 20115; Fischer Bros Fresh Concrete, Inc. 20294; Abbey Paving Sealcoating Co., Inc 21100; Home Depot Credit Services 21140; Suburban Laboratories, Inc. 21258; Thelen Materials, LLC 21647; Fop Fraternal Order Of Police 21835; Rasco Mason Contractors 22000; The Prestwick Group, Inc 22102; Suburban Elevator Company 22436; Hastings Asphalt Services Inc 23912; MBL Recycling, Inc 26990; On Time Embroidery, Inc 28206; Nicor Gas 28363; Copenhagen Construction, Inc 29170; LAI, Ltd 29277; Northern Il Police Crime Lab 29523; J & M Displays, Inc 30000; Dell USA LP 30192; Baker Tilly Virchow Krause, LLP 30550; Andres Medical Billing 30815; Municipal Emergency Services, Inc 31320; Dynamic Environmental Services, LLC 31627; Joseph D Foreman Company 31760; Compass Minerals American Inc 32075; Metropolitan Industries Inc. 32330; Motorola Inc. 32375; Traffic Control & Protection Inc 32632; AT & T 32830; Napa Auto Parts 33078; Terrain Group 33727; Nei Brothers 34160; Radicom Inc. 34349; Leadingit Solutions, Inc 37200; Local 150 38521; Superior, LLC 39454; Dataprose, LLC 40766; State Industrial Products Corp 43603; Martin Enterprises Heating/Air Cond 46473; Team Reil, Inc 46695; Esscoe LLC 46735; Crystal Maintenance Plus Corp 46744; IAFF 48320; Clarke Environ Mosquito Mgmt 48435; Monroe Truck Equipment, Inc 49466; Americana Landscape Group, Inc 50179; Village Of Hawthorn Woods 52870; Currie Motors Frankfort Inc. 55443; Patriot Pavement Maintenance 60000; Ford Excavating & Wrecking Co., Inc 61594; Christopher B. Burke Eng., Ltd 63954; Tax Exempt Leasing Corp 66361; CDW Government Inc. 70066; L & T Painting Inc 71000; Klein Thorpe & Jenkins 71360; Sutton Ford Inc 72560; Dahme Mechanical Industries Inc 76638; Albarran, Luis 80000; Bonnell Industries Inc 86027; Aflac Inc. 90464; Il Department Of Transportation 90689; Mc Ginty Brothers Inc. 94217; BS&A Software 100431; Gatso USA, Inc 102990; Standard Life Insurance Company 103650; Midwest Salt LLC 109547; Village Of Kildeer 118312; Xlem Water Solutions USA, Inc 120722; Layne Christensen Company 129254; TCF National Bank - Equipment Finan 131975; Constellation New Energy, Inc. 140545; Lake County Treasurer 141505; Suburban Concrete Inc 149014; Bradford Lake Zurich 5 LLC 161667; US Bank National Assoc. 174848; Rush Truck Center -Grayslake 178891; Bell Fuels Inc. 179668; Sebert Landscaping 207167; Inland Bank 218752; Special Recreation Association 221582; Motorola Business Solutions, Inc 229648; Il EPA 244414; Berger Excavating Company 306700; Lake Zurich Pol Pnsn Fund 322607; Aegion Corporation 347277; Peapod LLC. 348773; Dynegy Energy Services Llc 359517; IPPFA 363440; Vian Construction Co., Inc 375875; ICMA 404472; American Express 451664; Midwest Operating Eng L/150 455000; Cecchin Plumbing & Heating, Inc 491731; Sawyer Falduto Asset Management LLC 498580; Lake Zurich School Dist #95 510343; Amalgamated Bank Of Chicago 525367; Global Emergency Products 548177; Illinois Dept Of Revenue 636875; Chicagoland Paving Contractors, Inc 696701; I M R F 779779; Manhard Consulting Ltd 794788; I R M A 894477; Cornerstone National Bank & Trust 1141641; Builders Paving, LLC 1442122; Lake County Public Works Dept. 2029457; I P B C 2239444; Bank Of New York Mellon 2521791; US Dept Of The Treasury 3916695

EMPLOYEE COMPENSATION, Less Than \$25,000: A. Acosta, A. Albiter, K. Amato, C. Andrews, A. Arden, O. Armagno, P. Bailey, B. Bailey, C. Barnett, M. Baygood, J. Beaudoin, Z. Berman, E. Berton, N. Bianchi, W. Borst, G. Bourke, K. Boyce-Zanello, P. Braithwaite, G. Brown, M. Brown, S. Brown, M. Buffo, B. Burch, G. Butz, L. Carolin, K. Carter, T. Cianci, J. Cocanig, T. Davis, E. Davis, M. Downing, H. Eder, M. Euker, J. Fabbrini, R. Feery, J. Filantres, C. Finlon, C. Flannery, A. Fuchs, N. Furio, J. Gannon, M. Gaschler, R. Gerling, S. Gibson, C. Gorey, J. Gorey, J. Gorey, N. Gralinski, D. Graunke, A. Gritsonis, A. Gross, K. Gustafson, T. Hardin, J. Harper, A. Hefner, C. Heiss, E. Hepler, M. Hert, J. Higgins, E. Hunt, K. Hunt, E. Husak, C. Hutton, M. Ignatenko, M. Jackson, E. Johlle, K. Johnson, M. Johnson, T. Jones, J. Kadzielawski, K. Kauffman, K. Keenan, J. Kelly, M. Kelly, C. Kieda, A. Kowalski, A. Kowalski, R. Kutsor, J. Lavin, J. Lewis, H. Lightfoot, M. Long, M. Lucas, E. MacDonald, S. Mazzalunga, M. McBride, L. McBride, J. McKay, B. Melnychuk, C. Mescha, A. Mescha, S. Meyer, A. Miller, A. Mohs, P. Monahan, E. Morabito, S. Netzel, W. Nickles, C. Oberg, K. Oleksy, V. Paradiso, N. Patterson, T. Paul, H. Paulus, R. Perocho, K. Peterson, L. Port, D. Powers, T. Poynton, O. Pratt, A. Proksa, H. Putman, P. Quast, S. Ramont, A. Reily, A. Reninger, J. Riddle, J. Rogalski, J. Rowley, M. Ruiz, C. Ryan, H. Ryan, J. Sabia, M. Schroeder, D. Schultz, K. Schwichtenberg, K. Schwichtenberg, N. Seidl, J. Shaw, E. Shaw, A. Sicco, J. Simpson, M. Spacone, A. Sparkowski, J. Sprawka, B. Staroszczyk, E. Strack, A. Szady, R. Tevaga, N. Thigpen, D. Thornton, N. Titterton, E. Tyndorf, N. Ullman, S. Weber, M. Weider, G. Weider, L. Wenzel, N. Westfall, S. Willsie, L. Wooster, J. Wu **\$25,000-\$49,999:** S. Baima, J. Bartoli, G. Brendle, S. Cascio, A. Kadzielawski, L. Kaminski, J. Kramer, N. Puga-Leon, N. Risicato, B. Spata, O. Taylor, M. Webb, D. Weber, S. Young **\$50,000-\$74,999:** L. Biondo, M. Brown, S. Fenton, P. Fuhs, N. Gerling, D. Gleich, M. Hernandez, E. Hill, G. Kingery, S. Kroll, A. Lonski, R. Loyal, V. McCormack, J. Michaels, P. Neyfeldt, N. Petroff, A. Popiolek, J. Reusch, A. Schutz, M. Sikorski, M. Smith, J. Sprow, J. Stanonik, F. Stefka, S. Steiner, A. Tanner, M. Vazquez, T. Verbeke, J. Vormittag, W. Wierer **\$75,000-\$99,999:** S. Abbott, J. Alber, T. Brown, A. Campbell, M. Cernock, H. Cipolla, B. Corral, J. Corral, S. Creech, J. Cuellar, K. Glasder, M. Griffiths, A. Harper, E. Harrison, A. Hartmann, A. Holub, R. Kleinheinz, K. Kordell, R. Kulig, C. Lovelace, S. Matheson, M. Meyer, S. Mjoen, K. Mogge, S. Parnell, D. Pearson, P. Penkava, K. Schroeder, J. Schuler, C. Siemers, P. Steffy, B. Stodola, S. Walkington, M. Wicinski, M. Wiltgen, R. Wojcik **\$100,000-\$124,999:** B. Arden, D. Bartoli, C. Beidelman, R. Bene, I. Bereza, C. Boeckmann, C. Booth, D. Bradstreet, J. Brooks, R. Butler, B. Caputo, S. Cornell, D. Erb, M. Frey, S. Frost, D. Garcia, D. Gibson, J. Hall, M. Hautzinger, C. Hedquist, A. Heer, K. Hohns, J. Holden, K. Humiston, J. Johnson, S. Knight, J. Kraus, B. Lucas, K. Michehl, R. Mitch, S. Nemeth, S. Norman, S. Paulus, G. Pilaski, P. Rainey, D. Reid, S. Ritchie, E. Ryan, D. Santoyo, S. Schmitt, A. Skalski, S. Stapleton, P. Stone, P. Struga, J. Vanacker, J. Wascow, R. Witt, B. Yee, A. Young **\$125,000 and Greater:** D. Anderson, B. Blaauw, M. Brown, J. Christopherson, J. Duebner, C. Gaffney, T. Goodyear, J. Grant, A. Grunder, J. Hartman, J. Henriksen, B. Hoops, S. Husak, R. Johnson, T. Johnston, L. Kammin, R. Keller, J. Kelly, M. Kempf, J. Malcolm, S. Pavlock, D. Pilgard, J. Radtke, P. Rotstein, S. Saher, A. Sieber, D. Thiergood, M. Wenzel, R. Witherow

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Village Treasurer

I hereby attest that the above report is a true and correct copy of the annual Village Treasurer's account filed with my office, that it was published or posted as required by Section 3.1-35-65 of the Illinois

Municipal Code, on the ___ day of _____ in the _____, a newspaper of general circulation published in the Village of Lake Zurich.

Village Clerk

Subscribed and sworn to before me this ___ day of _____ 2020, by _____, the Village Clerk of the Village of Lake Zurich.

[Seal Affixed here]